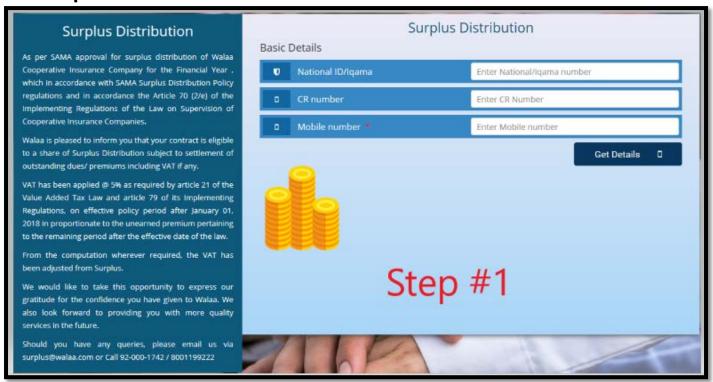
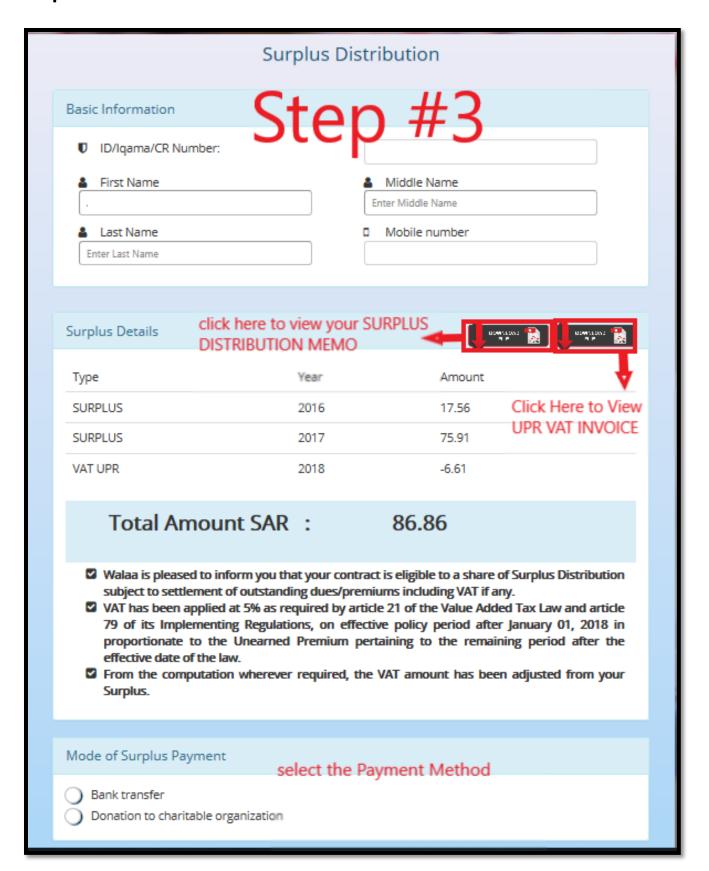
## **Surplus Distribution Manual**





## **Surplus Distribution Manual**



## **Surplus Distribution Manual**

## Surplus Distribution **Surplus Distribution** Step #4 (If You select the Payment method "Bank Transfer") As per SAMA approval for surplus distribution of Walaa BANK TRANSFER Cooperative Insurance Company for the Financial Year, which in accordance with SAMA Surplus Distribution Policy regulations and in accordance the Article 70 (2/e) of the Implementing Regulations of the Law on Supervision of Beneficiary name (Full Name) \* Cooperative Insurance Companies. Walaa is pleased to inform you that your contract is eligible Enter account Finter Your Account Number to a share of Surplus Distribution subject to settlement of outstanding dues/ premiums including VAT if any. Enter your IBAN IBAN number \* SA VAT has been applied @ 5% as required by article 21 of the Re-Enter Your IBAN Value Added Tax Law and article 79 of its Implementing Re-enter IBAN number \* SA -Regulations, on effective policy period after January 01, 2018 in proportionate to the unearned premium pertaining Back to the remaining period after the effective date of the law. From the computation wherever required, the VAT has been adjusted from Surplus. We would like to take this opportunity to express our gratitude for the confidence you have given to Walaa. We also look forward to providing you with more quality services in the future. Should you have any queries, please email us via surplus@walaa.com or Call 92-000-1742 / 8001199222

